



РОССИЯ – ИСЛАМСКИЙ МИР  
**KAZANFORUM**

**INVEST TATARSTAN**

# ISLAMIC FINANCIAL PRODUCTS IN RUSSIA:

## APPLICATION INSTRUCTION



### SAFE

Ethical and legal guarantees of fair distribution of income and risks



### PIOUS

"...But Allah has permitted trade and forbidden usury..."  
(Qur'an 2:275)



### STEADILY

Over the past two years, the growth of assets of Islamic banks has increased by an average of 12 %



### PROMISING

By 2030, the share of Islamic finance in the world will grow by 200 %

## TO GET FUNDING

### THE INSTALLMENT



### LEASING



### COUNTERPART FINANCING



## TO INVEST

### COUNTERPART FINANCING



### PURCHASE OF PERMITTED SHARES



### PROPERTY



**kazanforum.ru**



| DEAL                                                                                                     | <br>Amal<br>Financial<br>House | <br>Ak Bars<br>Bank | <br>Ak Bars<br>Capital | <br>Alif<br>Consult | <br>As salam | <br>Zenit<br>bank | <br>Bate<br>Consulting | <br>"Support"<br>Charity<br>Foundation | <br>Venture Fund<br>of the<br>Republic<br>of<br>Bashkortostan | <br>Guarantee<br>Fund of the<br>Republic<br>of Tatarstan | <br>Grant-<br>Alif | <br>"Housing<br>Traditions"<br>Housing<br>savings<br>cooperative | <br>Golden<br>Chest | <br>Ijara<br>leasing | <br>LaRiba<br>Finance | <br>Metallinvest<br>bank | <br>Miras Finance<br>Company | <br>NurFinance | <br>Regional<br>leasing<br>company of<br>the<br>Republic<br>of<br>Bashkortostan | <br>Regional<br>leasing<br>company of<br>the<br>Republic<br>of Tatarstan | <br>"STATUS"<br>Registrar<br>society | <br>Sahih<br>Invest | <br>Sberbank | <br>T-Bank | <br>Timer<br>Bank | <br>Favorite 13 | <br>Flagman<br>Group | <br>Sheikh<br>Zayed<br>Foundation | <br>Yusuf<br>consulting | <br>Moscow<br>Exchange |   |  |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|---|--|
| Get an installment plan for the purchase of goods                                                        | +                                                                                                               |                                                                                                      |                                                                                                         |                                                                                                      |                                                                                               |                                                                                                    |                                                                                                          | +                                                                                                                         |                                                                                                                                                  |                                                                                                                                             |                                                                                                       |                                                                                                                                                     |                                                                                                        |                                                                                                         |                                                                                                          |                                                                                                             | +                                                                                                               | +                                                                                                 | +                                                                                                                                                                  |                                                                                                                                                             |                                                                                                                         |                                                                                                        |                                                                                                 | +                                                                                             | +                                                                                                    |                                                                                                    |                                                                                                         |                                                                                                                      |                                                                                                            |                                                                                                           |   |  |
| Get an installment plan for the purchase of an apartment (Musharaka)                                     |                                                                                                                 |                                                                                                      |                                                                                                         |                                                                                                      |                                                                                               |                                                                                                    |                                                                                                          |                                                                                                                           |                                                                                                                                                  |                                                                                                                                             |                                                                                                       | +                                                                                                                                                   |                                                                                                        |                                                                                                         |                                                                                                          |                                                                                                             |                                                                                                                 |                                                                                                   |                                                                                                                                                                    |                                                                                                                                                             |                                                                                                                         |                                                                                                        |                                                                                                 |                                                                                               |                                                                                                      |                                                                                                    |                                                                                                         |                                                                                                                      |                                                                                                            |                                                                                                           |   |  |
| Get an installment plan for the purchase of an apartment (Murabaha)                                      | +                                                                                                               | +                                                                                                    |                                                                                                         |                                                                                                      |                                                                                               |                                                                                                    |                                                                                                          | +                                                                                                                         |                                                                                                                                                  |                                                                                                                                             | +                                                                                                     |                                                                                                                                                     |                                                                                                        |                                                                                                         |                                                                                                          |                                                                                                             |                                                                                                                 |                                                                                                   |                                                                                                                                                                    | +                                                                                                                                                           |                                                                                                                         |                                                                                                        |                                                                                                 |                                                                                               |                                                                                                      | +                                                                                                  |                                                                                                         |                                                                                                                      |                                                                                                            |                                                                                                           | + |  |
| Get an installment plan for the purchase of a vehicle                                                    | +                                                                                                               |                                                                                                      |                                                                                                         |                                                                                                      |                                                                                               |                                                                                                    |                                                                                                          | +                                                                                                                         |                                                                                                                                                  |                                                                                                                                             |                                                                                                       |                                                                                                                                                     |                                                                                                        |                                                                                                         |                                                                                                          |                                                                                                             | +                                                                                                               | +                                                                                                 | +                                                                                                                                                                  |                                                                                                                                                             |                                                                                                                         |                                                                                                        |                                                                                                 | +                                                                                             |                                                                                                      |                                                                                                    | +                                                                                                       |                                                                                                                      |                                                                                                            |                                                                                                           |   |  |
| Get an investment                                                                                        | +                                                                                                               |                                                                                                      |                                                                                                         |                                                                                                      | +                                                                                             |                                                                                                    |                                                                                                          |                                                                                                                           | +                                                                                                                                                | +                                                                                                                                           |                                                                                                       |                                                                                                                                                     |                                                                                                        |                                                                                                         |                                                                                                          |                                                                                                             |                                                                                                                 | +                                                                                                 |                                                                                                                                                                    |                                                                                                                                                             | +                                                                                                                       |                                                                                                        |                                                                                                 | +                                                                                             |                                                                                                      |                                                                                                    |                                                                                                         | +                                                                                                                    |                                                                                                            |                                                                                                           | + |  |
| Get a lease                                                                                              | +                                                                                                               | +                                                                                                    |                                                                                                         |                                                                                                      |                                                                                               |                                                                                                    |                                                                                                          |                                                                                                                           |                                                                                                                                                  |                                                                                                                                             |                                                                                                       |                                                                                                                                                     | +                                                                                                      |                                                                                                         |                                                                                                          |                                                                                                             |                                                                                                                 |                                                                                                   | +                                                                                                                                                                  | +                                                                                                                                                           |                                                                                                                         |                                                                                                        | +                                                                                               |                                                                                               |                                                                                                      |                                                                                                    |                                                                                                         |                                                                                                                      |                                                                                                            |                                                                                                           | + |  |
| Get a Bank card                                                                                          |                                                                                                                 | +                                                                                                    |                                                                                                         |                                                                                                      |                                                                                               | +                                                                                                  |                                                                                                          |                                                                                                                           |                                                                                                                                                  |                                                                                                                                             |                                                                                                       |                                                                                                                                                     |                                                                                                        |                                                                                                         |                                                                                                          |                                                                                                             |                                                                                                                 |                                                                                                   |                                                                                                                                                                    |                                                                                                                                                             |                                                                                                                         |                                                                                                        | +                                                                                               | +                                                                                             | +                                                                                                    |                                                                                                    |                                                                                                         |                                                                                                                      |                                                                                                            |                                                                                                           |   |  |
| To invest                                                                                                | +                                                                                                               |                                                                                                      | +                                                                                                       |                                                                                                      | +                                                                                             |                                                                                                    |                                                                                                          |                                                                                                                           |                                                                                                                                                  |                                                                                                                                             |                                                                                                       | +                                                                                                                                                   |                                                                                                        |                                                                                                         |                                                                                                          |                                                                                                             |                                                                                                                 | +                                                                                                 |                                                                                                                                                                    |                                                                                                                                                             | +                                                                                                                       |                                                                                                        | +                                                                                               | +                                                                                             |                                                                                                      |                                                                                                    |                                                                                                         |                                                                                                                      |                                                                                                            |                                                                                                           | + |  |
| Buy permitted shares                                                                                     |                                                                                                                 |                                                                                                      |                                                                                                         |                                                                                                      |                                                                                               |                                                                                                    |                                                                                                          |                                                                                                                           |                                                                                                                                                  |                                                                                                                                             |                                                                                                       |                                                                                                                                                     |                                                                                                        |                                                                                                         |                                                                                                          |                                                                                                             |                                                                                                                 |                                                                                                   |                                                                                                                                                                    |                                                                                                                                                             | +                                                                                                                       | +                                                                                                      | +                                                                                               |                                                                                               |                                                                                                      |                                                                                                    |                                                                                                         |                                                                                                                      |                                                                                                            |                                                                                                           |   |  |
| To invest in securities of companies                                                                     |                                                                                                                 |                                                                                                      | +                                                                                                       |                                                                                                      |                                                                                               |                                                                                                    |                                                                                                          |                                                                                                                           |                                                                                                                                                  |                                                                                                                                             |                                                                                                       |                                                                                                                                                     |                                                                                                        |                                                                                                         |                                                                                                          |                                                                                                             |                                                                                                                 |                                                                                                   |                                                                                                                                                                    |                                                                                                                                                             | +                                                                                                                       |                                                                                                        | +                                                                                               | +                                                                                             |                                                                                                      |                                                                                                    |                                                                                                         |                                                                                                                      |                                                                                                            |                                                                                                           |   |  |
| Obtain financing for the purchase of vehicles, industrial, medical, and agricultural equipment           | +                                                                                                               |                                                                                                      |                                                                                                         |                                                                                                      |                                                                                               |                                                                                                    |                                                                                                          |                                                                                                                           |                                                                                                                                                  |                                                                                                                                             |                                                                                                       |                                                                                                                                                     |                                                                                                        |                                                                                                         |                                                                                                          |                                                                                                             | +                                                                                                               | +                                                                                                 |                                                                                                                                                                    |                                                                                                                                                             | +                                                                                                                       |                                                                                                        | +                                                                                               |                                                                                               |                                                                                                      | +                                                                                                  |                                                                                                         | +                                                                                                                    |                                                                                                            |                                                                                                           |   |  |
| Other pension                                                                                            | +                                                                                                               |                                                                                                      |                                                                                                         |                                                                                                      |                                                                                               |                                                                                                    |                                                                                                          |                                                                                                                           |                                                                                                                                                  |                                                                                                                                             |                                                                                                       |                                                                                                                                                     |                                                                                                        |                                                                                                         |                                                                                                          |                                                                                                             |                                                                                                                 | +                                                                                                 |                                                                                                                                                                    |                                                                                                                                                             |                                                                                                                         |                                                                                                        |                                                                                                 |                                                                                               |                                                                                                      |                                                                                                    |                                                                                                         |                                                                                                                      |                                                                                                            |                                                                                                           |   |  |
| Screening of shares according to Islamic norms                                                           |                                                                                                                 |                                                                                                      |                                                                                                         |                                                                                                      |                                                                                               |                                                                                                    |                                                                                                          |                                                                                                                           |                                                                                                                                                  |                                                                                                                                             |                                                                                                       |                                                                                                                                                     |                                                                                                        |                                                                                                         |                                                                                                          |                                                                                                             |                                                                                                                 |                                                                                                   |                                                                                                                                                                    |                                                                                                                                                             |                                                                                                                         | +                                                                                                      | +                                                                                               | +                                                                                             |                                                                                                      |                                                                                                    |                                                                                                         |                                                                                                                      | +                                                                                                          |                                                                                                           |   |  |
| To draw up and verify the contract in accordance with the canons of Sharia and the legislation of Russia | +                                                                                                               |                                                                                                      |                                                                                                         | +                                                                                                    |                                                                                               |                                                                                                    | +                                                                                                        |                                                                                                                           |                                                                                                                                                  |                                                                                                                                             | +                                                                                                     |                                                                                                                                                     | +                                                                                                      |                                                                                                         |                                                                                                          |                                                                                                             |                                                                                                                 |                                                                                                   |                                                                                                                                                                    |                                                                                                                                                             |                                                                                                                         |                                                                                                        | +                                                                                               | +                                                                                             |                                                                                                      |                                                                                                    |                                                                                                         |                                                                                                                      | +                                                                                                          |                                                                                                           |   |  |
| Full verification and reconstruction of the business to the Sharia standard AAOIFI                       |                                                                                                                 |                                                                                                      |                                                                                                         | +                                                                                                    |                                                                                               |                                                                                                    |                                                                                                          |                                                                                                                           |                                                                                                                                                  |                                                                                                                                             | +                                                                                                     |                                                                                                                                                     | +                                                                                                      |                                                                                                         |                                                                                                          |                                                                                                             |                                                                                                                 |                                                                                                   |                                                                                                                                                                    |                                                                                                                                                             |                                                                                                                         |                                                                                                        | +                                                                                               | +                                                                                             |                                                                                                      |                                                                                                    |                                                                                                         |                                                                                                                      | +                                                                                                          |                                                                                                           |   |  |
| Sharia Audit                                                                                             | +                                                                                                               |                                                                                                      |                                                                                                         | +                                                                                                    | +                                                                                             |                                                                                                    | +                                                                                                        |                                                                                                                           |                                                                                                                                                  |                                                                                                                                             | +                                                                                                     |                                                                                                                                                     | +                                                                                                      |                                                                                                         |                                                                                                          |                                                                                                             |                                                                                                                 |                                                                                                   |                                                                                                                                                                    | +                                                                                                                                                           |                                                                                                                         | +                                                                                                      | +                                                                                               |                                                                                               |                                                                                                      |                                                                                                    | +                                                                                                       | +                                                                                                                    |                                                                                                            | +                                                                                                         |   |  |
| Sharia compliance                                                                                        |                                                                                                                 |                                                                                                      |                                                                                                         | +                                                                                                    |                                                                                               |                                                                                                    |                                                                                                          |                                                                                                                           |                                                                                                                                                  |                                                                                                                                             | +                                                                                                     |                                                                                                                                                     |                                                                                                        |                                                                                                         |                                                                                                          |                                                                                                             |                                                                                                                 |                                                                                                   |                                                                                                                                                                    | +                                                                                                                                                           |                                                                                                                         | +                                                                                                      |                                                                                                 |                                                                                               |                                                                                                      | +                                                                                                  | +                                                                                                       | +                                                                                                                    |                                                                                                            |                                                                                                           |   |  |
| Attracting investment in business                                                                        | +                                                                                                               |                                                                                                      | +                                                                                                       | +                                                                                                    |                                                                                               |                                                                                                    |                                                                                                          |                                                                                                                           | +                                                                                                                                                |                                                                                                                                             | +                                                                                                     |                                                                                                                                                     |                                                                                                        |                                                                                                         |                                                                                                          |                                                                                                             |                                                                                                                 | +                                                                                                 |                                                                                                                                                                    | +                                                                                                                                                           |                                                                                                                         |                                                                                                        |                                                                                                 |                                                                                               |                                                                                                      |                                                                                                    |                                                                                                         |                                                                                                                      |                                                                                                            |                                                                                                           |   |  |
| Structuring and issuance of sukuk bonds for business                                                     | +                                                                                                               |                                                                                                      |                                                                                                         |                                                                                                      | +                                                                                             |                                                                                                    |                                                                                                          |                                                                                                                           |                                                                                                                                                  |                                                                                                                                             |                                                                                                       |                                                                                                                                                     |                                                                                                        |                                                                                                         |                                                                                                          |                                                                                                             |                                                                                                                 |                                                                                                   |                                                                                                                                                                    |                                                                                                                                                             |                                                                                                                         |                                                                                                        | +                                                                                               |                                                                                               |                                                                                                      |                                                                                                    |                                                                                                         |                                                                                                                      |                                                                                                            |                                                                                                           |   |  |
| Get an installment plan for the purchase of special equipment                                            | +                                                                                                               |                                                                                                      |                                                                                                         |                                                                                                      |                                                                                               |                                                                                                    |                                                                                                          | +                                                                                                                         |                                                                                                                                                  |                                                                                                                                             |                                                                                                       |                                                                                                                                                     |                                                                                                        |                                                                                                         |                                                                                                          |                                                                                                             |                                                                                                                 |                                                                                                   |                                                                                                                                                                    | +                                                                                                                                                           |                                                                                                                         |                                                                                                        |                                                                                                 |                                                                                               |                                                                                                      |                                                                                                    | +                                                                                                       |                                                                                                                      |                                                                                                            |                                                                                                           |   |  |
| Islamic factoring                                                                                        | +                                                                                                               | +                                                                                                    |                                                                                                         |                                                                                                      | +                                                                                             |                                                                                                    |                                                                                                          |                                                                                                                           |                                                                                                                                                  |                                                                                                                                             |                                                                                                       |                                                                                                                                                     |                                                                                                        |                                                                                                         |                                                                                                          |                                                                                                             |                                                                                                                 |                                                                                                   |                                                                                                                                                                    |                                                                                                                                                             |                                                                                                                         |                                                                                                        | +                                                                                               |                                                                                               |                                                                                                      | +                                                                                                  |                                                                                                         |                                                                                                                      |                                                                                                            |                                                                                                           |   |  |
| Financing of leasing organizations                                                                       |                                                                                                                 | +                                                                                                    |                                                                                                         |                                                                                                      |                                                                                               |                                                                                                    |                                                                                                          |                                                                                                                           |                                                                                                                                                  |                                                                                                                                             |                                                                                                       |                                                                                                                                                     |                                                                                                        |                                                                                                         |                                                                                                          |                                                                                                             |                                                                                                                 |                                                                                                   |                                                                                                                                                                    |                                                                                                                                                             | +                                                                                                                       |                                                                                                        |                                                                                                 |                                                                                               |                                                                                                      |                                                                                                    |                                                                                                         |                                                                                                                      |                                                                                                            |                                                                                                           |   |  |
| Project financing                                                                                        | +                                                                                                               | +                                                                                                    |                                                                                                         |                                                                                                      | +                                                                                             |                                                                                                    |                                                                                                          |                                                                                                                           |                                                                                                                                                  |                                                                                                                                             |                                                                                                       |                                                                                                                                                     |                                                                                                        |                                                                                                         |                                                                                                          |                                                                                                             |                                                                                                                 | +                                                                                                 |                                                                                                                                                                    | +                                                                                                                                                           |                                                                                                                         | +                                                                                                      |                                                                                                 |                                                                                               |                                                                                                      |                                                                                                    |                                                                                                         |                                                                                                                      |                                                                                                            |                                                                                                           |   |  |
| Islamic merchant acquiring                                                                               |                                                                                                                 | +                                                                                                    |                                                                                                         |                                                                                                      |                                                                                               |                                                                                                    |                                                                                                          |                                                                                                                           |                                                                                                                                                  |                                                                                                                                             | +                                                                                                     |                                                                                                                                                     |                                                                                                        |                                                                                                         |                                                                                                          |                                                                                                             |                                                                                                                 |                                                                                                   |                                                                                                                                                                    |                                                                                                                                                             |                                                                                                                         |                                                                                                        | +                                                                                               |                                                                                               |                                                                                                      |                                                                                                    |                                                                                                         |                                                                                                                      |                                                                                                            |                                                                                                           |   |  |
| Faster Payments System (SBP)                                                                             |                                                                                                                 | +                                                                                                    |                                                                                                         |                                                                                                      |                                                                                               |                                                                                                    |                                                                                                          |                                                                                                                           |                                                                                                                                                  |                                                                                                                                             | +                                                                                                     |                                                                                                                                                     |                                                                                                        |                                                                                                         |                                                                                                          |                                                                                                             |                                                                                                                 |                                                                                                   |                                                                                                                                                                    |                                                                                                                                                             |                                                                                                                         |                                                                                                        |                                                                                                 |                                                                                               |                                                                                                      |                                                                                                    |                                                                                                         |                                                                                                                      |                                                                                                            |                                                                                                           |   |  |
| Settlement and cash services                                                                             |                                                                                                                 | +                                                                                                    |                                                                                                         |                                                                                                      | +                                                                                             |                                                                                                    |                                                                                                          |                                                                                                                           |                                                                                                                                                  |                                                                                                                                             | +                                                                                                     |                                                                                                                                                     |                                                                                                        |                                                                                                         |                                                                                                          | +                                                                                                           |                                                                                                                 |                                                                                                   |                                                                                                                                                                    |                                                                                                                                                             |                                                                                                                         |                                                                                                        | +                                                                                               |                                                                                               |                                                                                                      |                                                                                                    |                                                                                                         |                                                                                                                      |                                                                                                            |                                                                                                           |   |  |
| Corporate card                                                                                           |                                                                                                                 | +                                                                                                    |                                                                                                         |                                                                                                      |                                                                                               |                                                                                                    |                                                                                                          |                                                                                                                           |                                                                                                                                                  |                                                                                                                                             | +                                                                                                     |                                                                                                                                                     |                                                                                                        |                                                                                                         |                                                                                                          |                                                                                                             |                                                                                                                 |                                                                                                   |                                                                                                                                                                    |                                                                                                                                                             |                                                                                                                         |                                                                                                        |                                                                                                 |                                                                                               |                                                                                                      |                                                                                                    |                                                                                                         |                                                                                                                      |                                                                                                            |                                                                                                           |   |  |
| Zakat calculation                                                                                        |                                                                                                                 |                                                                                                      |                                                                                                         | +                                                                                                    |                                                                                               |                                                                                                    |                                                                                                          |                                                                                                                           |                                                                                                                                                  |                                                                                                                                             | +                                                                                                     |                                                                                                                                                     |                                                                                                        |                                                                                                         |                                                                                                          |                                                                                                             |                                                                                                                 |                                                                                                   |                                                                                                                                                                    |                                                                                                                                                             |                                                                                                                         |                                                                                                        |                                                                                                 |                                                                                               |                                                                                                      |                                                                                                    |                                                                                                         |                                                                                                                      |                                                                                                            | +                                                                                                         |   |  |
| Calculation of inheritance                                                                               |                                                                                                                 |                                                                                                      |                                                                                                         |                                                                                                      |                                                                                               |                                                                                                    | +                                                                                                        |                                                                                                                           |                                                                                                                                                  |                                                                                                                                             |                                                                                                       |                                                                                                                                                     |                                                                                                        |                                                                                                         |                                                                                                          |                                                                                                             |                                                                                                                 |                                                                                                   |                                                                                                                                                                    |                                                                                                                                                             |                                                                                                                         |                                                                                                        |                                                                                                 |                                                                                               |                                                                                                      |                                                                                                    |                                                                                                         |                                                                                                                      |                                                                                                            | +                                                                                                         |   |  |